

**International Union of
Microbiological Societies**

Financial Statements

**For the year ended
31 December 2001**

INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

Executive Board:

B.W.J. Mahy	President
J.S. MacKenzie	Secretary General
W.A. Hamilton	Treasurer
L. Polonelli	Vice President
W.N. Konings	Vice President
K.P. Klugman	Member at Large
Y. Zeng	Member at Large

Auditors:

Chantrey Vellacott DFK
Prospect House
58 Queens Road
Reading
Berkshire
RG1 4RP
United Kingdom

Bankers:

National Westminster Bank Plc
13 Market Place
Reading
Berkshire
RG1 2EP
United Kingdom

Solicitors:

Nabarro Nathanson
The Anchorage
34 Bridge Street
Reading
Berkshire
RG1 2LU
United Kingdom

Financial Offices:

Marlborough House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1AG
United Kingdom

INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

Independent auditors' report to the Executive Board of the International Union of Microbiological Societies

We have audited the financial statements on pages 3 to 5 which have been prepared under the historical cost convention.

Respective responsibilities of Executive Board and auditors

The Executive Board is responsible for the preparation of the financial statements in accordance with United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view. We also report to you if, in our opinion, the Society has not kept proper accounting records and if we have not received all the information and explanations we require for our audit.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Executive Board in the preparation of the financial statements, and of whether the accounting policies used by the Society are appropriate to the Society's circumstances and consistently applied.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Society's affairs at 31 December 2001 and of its income and expenditure for the year then ended and have been properly prepared in accordance with United Kingdom generally accepted accounting practice.

CHANTREY VELLACOTT DFK

Chartered Accountants
Registered Auditors
Reading

Date: 2 August 2002

INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

Income and expenditure account for the year ended 31 December 2001

	US \$	2001 US \$	2000 US \$
Income			
Grant from ICSU		-	12,000
Allocation from UNESCO to ICSU grants program		7,500	10,000
UNESCO contracts		14,000	10,000
Contributions from national members		69,798	81,020
Contributions from other members		-	-
Special contributions		5,985	51,074
Bank interest		4,397	5,891
Other income		-	6,237
Total income		<u>101,680</u>	<u>176,222</u>
Expenditure			
Scientific activities			
- Representation at scientific meetings	2,704		674
- Grants to individuals/organisations	35,718		24,707
- Less covered by UNESCO contracts	(14,000)		(10,000)
	<u>24,422</u>		<u>15,381</u>
Routine meetings			
- Bureau/Executive committee	15,761		12,484
	<u>15,761</u>		<u>12,484</u>
Other activities		40,183	27,865
- Contribution to ICSU	2,057		2,003
- Contribution to other ICSU bodies	11,138		50
- Activities covered by UNESCO contracts	14,000		10,000
	<u>27,195</u>		<u>12,053</u>
Administrative expenses			
- Salaries and related charges	14,140		20,805
- General office expenses	4,296		1,359
- Audit fees	1,950		1,500
- Bank charges	88		269
- Loss on exchange	-		78
- Taxation	733		1,178
	<u>21,207</u>		<u>25,189</u>
Total expenditure		<u>88,585</u>	<u>65,107</u>
Excess of income over expenditure		13,095	111,115
Accumulated fund balance at 31 December 2000		215,528	104,413
Accumulated fund balance at 31 December 2001		<u>228,623</u>	<u>215,528</u>

INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

Balance sheet at 31 December 2001

	US \$	2001 US \$	2000 US \$
Balance at bank		200,777	216,787
Debtors			
UNESCO contract	2,000		10,000
Contributions due	33,500		14,583
Sundry debtors	6,480		1,065
		41,980	25,648
Creditors			
IUMS fellowships due	4,000		16,707
Grant to BAM	-		4,700
Sundry creditors	10,134		5,500
		(14,134)	(26,907)
		<u>228,623</u>	<u>215,528</u>
Represented by			
Funds			
General funds		149,236	139,194
Arima funds		27,754	26,687
Mudd funds		27,372	26,319
Skerman funds		24,261	23,328
		<u>228,623</u>	<u>215,528</u>

These financial statements were approved by the Executive Committee on 25 July 2002 and signed on its behalf

W A Hamilton

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Treasurer

INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

Accumulated funds movements for the year ended 31 December 2001

Funds	General US \$	Arima US \$	Mudd US \$	Skerman US \$	Total US \$
Balance brought forward at 31 December 2000	139,194	26,687	26,319	23,328	215,528
Income	101,680	-	-	-	101,680
Expenditure	(88,585)	-	-	-	(88,585)
Transfers between funds	<u>(3,053)</u>	<u>1,067</u>	<u>1,053</u>	<u>933</u>	<u>-</u>
Balance carried forward at 31 December 2001	<u>149,236</u>	<u>27,754</u>	<u>27,372</u>	<u>24,261</u>	<u>228,623</u>

The Arima, Mudd and Skerman funds relate to three prize lectures covering different aspects of microbiology. They are normally awarded on the occasion of each triennial IUMS Congress, and cover a monetary prize plus travel expenses to allow the recipients to present their lecture at the Congress.

INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

Statement of Income
for the year ended 31 December 2001

	Per cash book US \$	Accrual US \$	2001 Published total US \$	2000 Published total US \$
Grant from ICSU 1998/99	-	-	-	12,000
Allocation from UNESCO - 2000/2001 (1999/2000)	7,500	-	7,500	10,000
UNESCO contracts	22,000	(8,000)	14,000	10,000
Contributions from national members				
- 2000 (1998/99)	15,815	(14,583)	1,232	31,306
- 2001 (2000)	35,066	33,500	68,566	49,714
	50,881	18,917	69,798	81,020
Special contributions				
- Australia Congress	-	-	-	61,260
- Direct grants	(4,715)	4,700	(15)	(20,170)
	(4,715)	4,700	(15)	41,090
- SGM fellowship contribution	-	6,000	6,000	9,984
Total special contributions	(4,715)	10,700	5,985	51,074
Bank interest	4,397	-	4,397	5,891
Other income relating to prior year	-	-	-	6,237
Total income	<u>80,063</u>	<u>21,617</u>	<u>101,680</u>	<u>176,222</u>

INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

Statement of expenditure
for the year ended 31 December 2001

	Per Cash book US \$	Accrual US \$	2001 Published total US \$	2000 Published total US \$
Representatives at scientific meetings	2,704	-	2,704	674
Grants to individuals/ organisations	47,425	(11,707)	35,718	24,707
Executive board meeting - Capetown	14,696	1,065	15,761	12,484
Contribution to CIOMS	70	-	70	50
Contribution to				
- ICSU	2,057	-	2,057	2,003
- ACOGEB 2000/1	1,033	-	1,033	-
- Diversitas 2000/1	10,035	-	10,035	-
Salaries and related				
- General secretary	9,935	250	10,185	13,615
- Financial services	2,520	1,435	3,955	7,190
	12,455	1,685	14,140	20,805
General office expenses				
- General secretarial	1,604	-	1,604	361
- Treasurer	3,172	(480)	2,692	998
	4,776	(480)	4,296	1,359
Audit fees	-	1,950	1,950	1,500
Bank charges	88	-	88	269
Taxation charge	733	-	733	1,178
Exchange losses	-	-	-	78
Total expenditure	<u>96,072</u>	<u>(7,487)</u>	<u>88,585</u>	<u>65,107</u>