

**International Union of  
Microbiological Societies**

**Financial Statements**

**For the year ended  
31 December 2004**

# INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

## Executive Board:

J E Davies	President
J S MacKenzie	Secretary General
W A Hamilton	Treasurer
G Cassell	Vice President
F Tomita	Vice President
D O Sordelli	Member at Large
E Stackebrandt	Member at Large

## Auditors:

Chantrey Vellacott DFK *LLP*  
Prospect House  
58 Queens Road  
Reading  
Berkshire  
RG1 4RP  
United Kingdom

## Bankers:

National Westminster Bank Plc  
13 Market Place  
Reading  
Berkshire  
RG1 2EP  
United Kingdom

## Solicitors:

Nabarro Nathanson  
The Anchorage  
34 Bridge Street  
Reading  
Berkshire  
RG1 2LU  
United Kingdom

## Financial Offices:

Marlborough House  
Basingstoke Road  
Spencers Wood  
Reading  
Berkshire  
RG7 1AG  
United Kingdom

# INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

## Independent auditors' report to the Members of the International Union of Microbiological Societies

We have audited the financial statements of International Union Of Microbiological Societies which comprise the Income and Expenditure Account, Balance Sheet and Accumulated Funds Movements. These financial statements have been prepared under the historical cost convention and appropriate accounting policies.

This report is made solely to the organisation's members, as a body. Our audit work has been undertaken so that we might state to the organisation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organisation and the organisation's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of Executive Board and auditors

The Executive Board is responsible for the preparation of the financial statements in accordance with United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom generally accepted accounting practice.

### Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Executive Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the organisation's circumstances and consistently applied.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

## Independent auditors' report to the Members of the International Union of Microbiological Societies

### Opinion

In our opinion the financial statements give a true and fair view of the state of the organisation's affairs at 31 December 2004 and of its income and expenditure for the year then ended and have been properly prepared in accordance with United Kingdom generally accepted accounting practice.

*Chantrey Vellacott DFK LLP*  
CHANTREY VELLACOTT DFK *LLP*

Chartered Accountants  
Registered Auditors  
Reading

Date: *22/7/05*

# INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

## Income and expenditure account for the year ended 31 December 2004

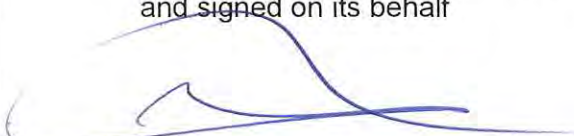
	2004	2003
	US \$	US \$
<b>Income</b>		
UNESCO contracts	12,000	12,000
Contributions from national members	75,793	76,333
Special contributions	6,000	5,648
Bank interest	2,634	1,825
Other income	925	-
Total income	<u>97,352</u>	<u>95,806</u>
<b>Expenditure</b>		
Scientific activities		
- Representation at scientific meetings	-	5,115
- Grants to individuals/organisations	34,000	46,512
- Less covered by UNESCO contracts	<u>(12,000)</u>	<u>(12,000)</u>
	22,000	39,627
Routine meetings		
- Bureau/Executive committee	<u>25,794</u>	<u>20,579</u>
	47,794	60,206
Other activities		
- Contribution to ICSU	2,043	2,043
- Contribution to other ICSU bodies	2,067	6,513
- Activities covered by UNESCO contracts	<u>12,000</u>	<u>12,000</u>
	16,110	20,556
Administrative expenses		
- Salaries and related charges	13,353	9,118
- General office expenses	3,790	1,585
- Audit fees	2,952	2,323
- Bank charges	734	237
- Loss on exchange	-	194
- Taxation	<u>(36)</u>	<u>(434)</u>
	20,793	13,023
Total expenditure	<u>84,697</u>	<u>93,785</u>
<b>Excess of income over expenditure</b>	12,665	2,021
Accumulated fund balance at 31 December 2003	<u>281,548</u>	<u>279,527</u>
<b>Accumulated fund balance at 31 December 2004</b>	<u>294,203</u>	<u>281,548</u>

# INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

## Balance sheet at 31 December 2004

	2004	2003
	US \$	US \$
Balance at bank	303,042	290,584
<b>Debtors</b>		
UNESCO contract	2,000	2,000
Contributions due	636	1,956
Sundry debtors	6,527	6,365
	<u>9,163</u>	<u>10,321</u>
<b>Creditors</b>		
Sundry creditors	<u>(18,002)</u>	<u>(19,357)</u>
	<u>294,203</u>	<u>281,548</u>
<b>Represented by</b>		
<b>Funds</b>		
General funds	217,994	206,839
Arima funds	25,905	25,405
Mudd funds	24,968	24,468
Skerman funds	25,336	24,836
	<u>294,203</u>	<u>281,548</u>

These financial statements were approved by the Executive Committee on 22.7.05  
and signed on its behalf

  
.....  
Treasurer

# INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

## Accumulated funds movements for the year ended 31 December 2004

Funds	General US \$	Arima US \$	Mudd US \$	Skerman US \$	Total US \$
Balance brought forward at 31 December 2003	206,839	25,405	24,468	24,836	281,548
Income	97,352	-	-	-	97,352
Expenditure	(84,697)	-	-	-	(84,697)
Transfers between funds	<u>(1,500)</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>-</u>
Balance carried forward at 31 December 2004	<u><b>217,994</b></u>	<u><b>25,905</b></u>	<u><b>24,968</b></u>	<u><b>25,336</b></u>	<u><b>294,203</b></u>

The Arima, Mudd and Skerman funds relate to three prize lectures covering different aspects of microbiology. They are normally awarded on the occasion of each triennial IUMS Congress, and cover a monetary prize plus travel expenses to allow the recipients to present their lecture at the Congress.

## INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

Statement of income  
for the year ended 31 December 2004

	Per cash book US \$	Accrual movement US \$	2004 Published total US \$	2003 Published total US \$
UNESCO contracts	12,000	-	<b>12,000</b>	12,000
Contributions from national Members				
- 2003 (prior year)	2,843	(1,956)	<b>887</b>	819
- 2004 (current year)	74,270	636	<b>74,906</b>	75,514
- 2005 (next year)	887	( 887)	-	-
	78,000	(2,207)	<b>75,793</b>	76,333
Special contributions				
- Paris Congress	-	-	-	-
- Direct grants to the Divisions	-	-	-	(352)
- Expenses payments to delegates	-	-	-	-
	-	-	-	(352)
- SGM fellowship contribution	6,000	-	<b>6,000</b>	6,000
Total special contributions	6,000	-	<b>6,000</b>	5,648
Bank interest (gross)	2,107	527	<b>2,634</b>	1,825
Profit on exchange	925	-	<b>925</b>	-
<b>Total income</b>	<b>99,032</b>	<b>(1,680)</b>	<b>97,352</b>	<b>95,806</b>



## INTERNATIONAL UNION OF MICROBIOLOGICAL SOCIETIES

### Statement of expenditure for the year ended 31 December 2004

	Per Cash book US \$	Accrual movement US \$	2004 Published total US \$	2003 Published total US \$
Representatives at scientific meetings	-	-	-	5,115
Grants to individuals/ organisations	42,000	(8,000)	<b>34,000</b>	46,512
Executive board meeting				
- Buenos Aires	25,794	-	<b>25,794</b>	-
- Washington	-	-	-	20,294
- Paris (2002)	-	-	-	285
Contribution to				
- ICSU	2,043	-	<b>2,043</b>	2,043
- Diversitas	-	-	-	6,445
- CIOMS	67	-	<b>67</b>	68
- Meegid	2,000	-	<b>2,000</b>	-
Salaries and related charges				
- General secretary	5,000	5,000	<b>10,000</b>	6,250
- Financial services	3,353	-	<b>3,353</b>	2,868
	8,353	5,000	<b>13,353</b>	9,118
General office expenses				
- General secretarial	2,575	143	<b>2,718</b>	1,294
- Treasurer	-	-	-	291
- Website	1,072	-	<b>1,072</b>	-
	3,647	143	<b>3,790</b>	1,585
Audit fees	2,452	500	<b>2,952</b>	2,323
Bank charges	734	-	<b>734</b>	237
Taxation (refund)/charge	(401)	365	<b>(36)</b>	(434)
Loss on exchange	-	-	-	194
Total expenditure	<u>86,689</u>	<u>(1,992)</u>	<u><b>84,697</b></u>	<u>93,785</u>